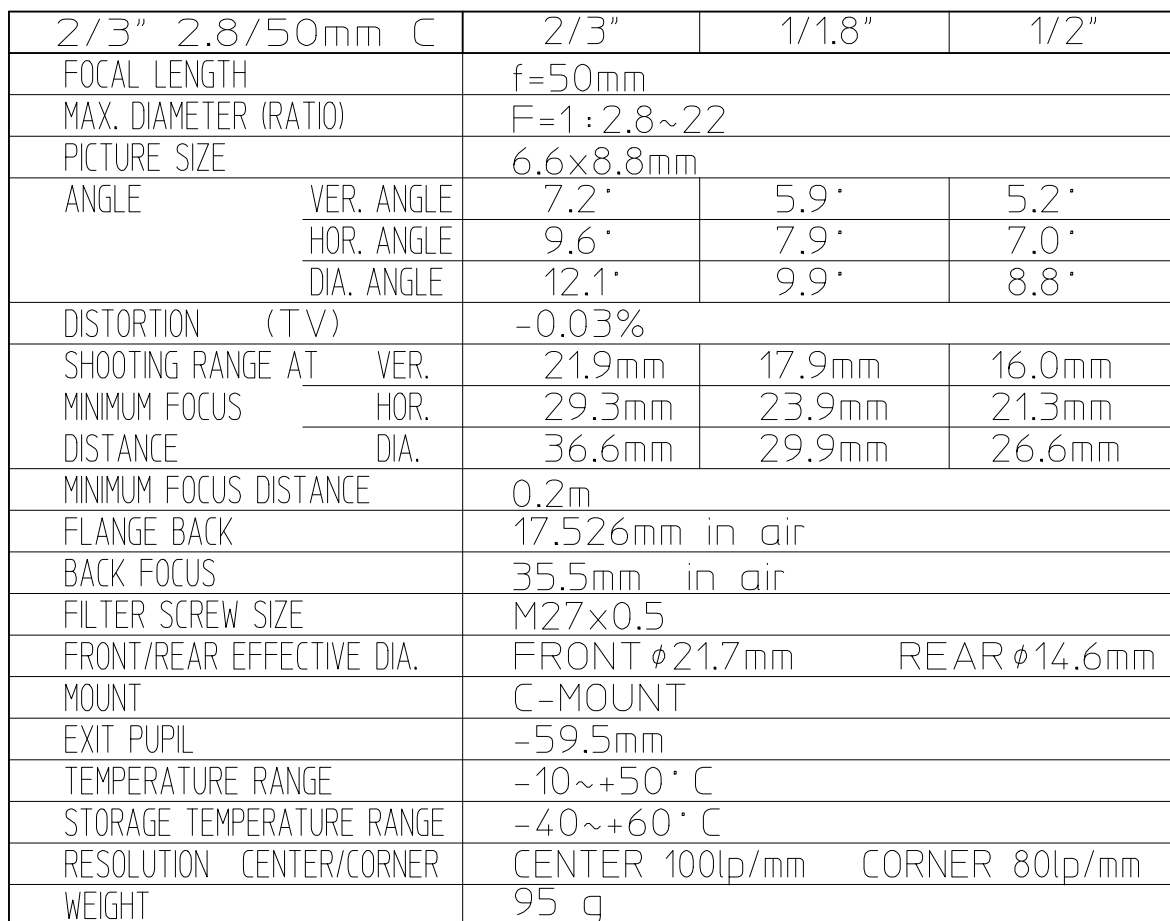


The Kowa logo, featuring the word "Kowa" in a stylized, italicized red font, enclosed within a red oval border.

WWW.KOWA.HK